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Resolve, Directing the State Tax Assessor To Adjust the State Valuation for the Town of Topsham

Emergency preamble. Whereas, acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the 2009 state valuation for the Town of Topsham was calculated using incorrect information; and

Whereas, the correct valuation results in an increase in the 2009 state valuation for Topsham; and

Whereas, without this correction, Topsham would be paying less than its equitable portion of the Sagadahoc County tax for 2009-2010 and the School Administrative District 75 school budget for 2010-2011, which would require surrounding municipalities in Sagadahoc County and School Administrative District 75 to pay more than their equitable share; and

Whereas, this correction needs to be done before Sagadahoc County determines the 2009-2010 town assessments; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore, be it

Sec. 1 Adjustment of state valuation for Town of Topsham. Resolved: That the State Tax Assessor shall adjust the 2009 state valuation for the Town of Topsham to be \$884,150,000.

Emergency clause. In view of the emergency cited in the preamble, this legislation takes effect when approved.

SUMMARY

This resolve directs the State Tax Assessor to adjust the 2009 state valuation for the Town of Topsham to correct an error that resulted in the valuation being lower than it should be.